

# US Short Duration Sustainable High Yield Fund

October 31, 2021

Class A Distribution CHF Hedged

**SKY HARBOR**

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Lead PM: Anne C. Yobage, CFA  
David Kinsley, CFA  
Mike Salice, CFA  
Ryan Carrington, CFA

## Fund Facts

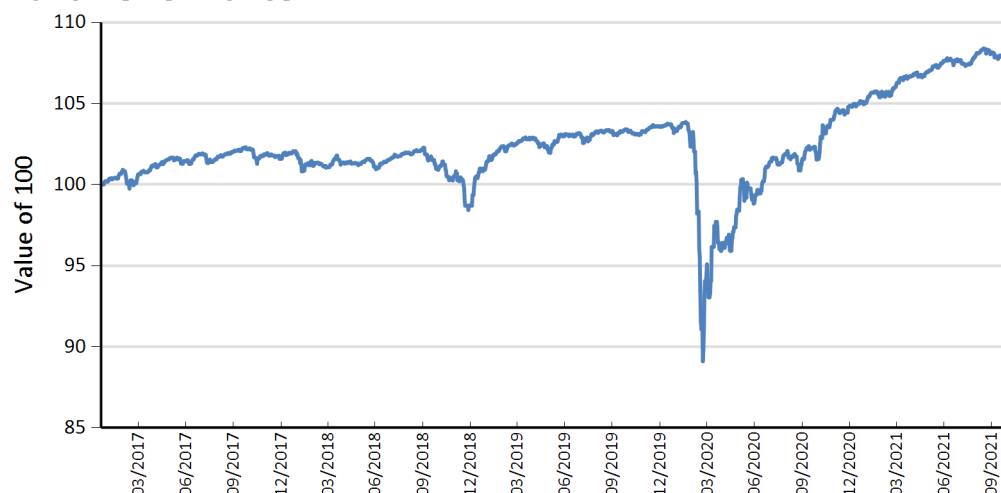
ISIN LU0765417521  
Bloomberg ID SKYADCH LX  
Fund Inception Apr 05, 2012  
Share Inception (SI) Jan 19, 2017  
Fund Currency USD  
Share Currency CHF  
Fund AUM \$2,747.0 mn  
NAV 87.86  
Min. Initial Inv. \$25 mn  
Mgmt Fee (p.a.) 45 bps  
TER 56 bps  
Order Cut-off 12:00 CET  
Settlement T+3  
Dealing Freq. Daily  
Valuation Freq. Daily  
Swing Pricing None  
Ann. Div. Yield 4.99

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.



ESG

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	-0.27	0.13	2.81	6.15	2.19		1.59
HY Market†	-0.25	0.18	3.65	9.51	4.77		3.43

Calendar Year (%)	2017*	2018	2019	2020	2021*
Fund (Net)	1.59	-2.80	4.87	1.26	2.81
HY Market†	4.03	-5.40	10.61	4.14	3.65

\* partial year

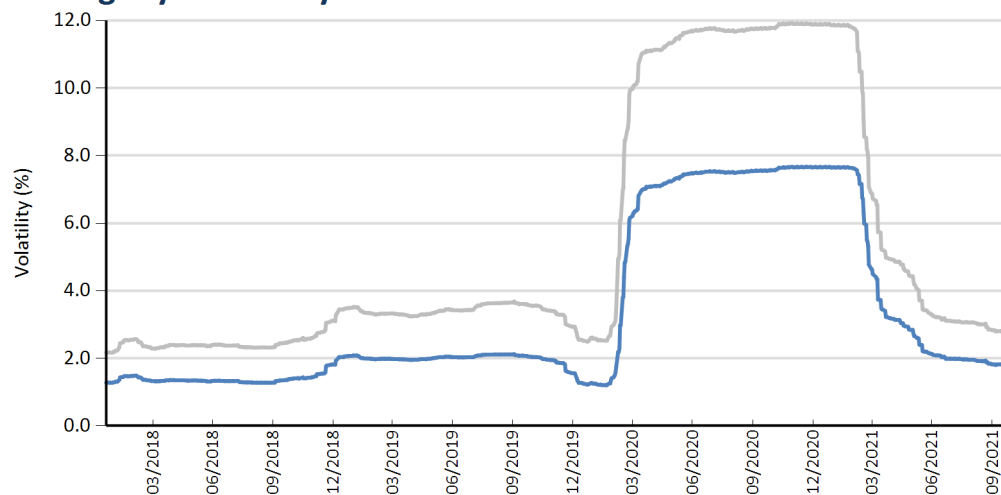
† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% CHF hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

## Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI	Tracking Error (%)	1 Yr	3 Yrs	SI
Fund	1.73	4.64	3.76	Fund	1.15	2.89	2.39
HY Market†	2.67	7.18	5.86	HY Market†			N/A

Sharpe Ratio	1 Yr	3 Yrs	SI	Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	4.16	0.71	0.76	Fund	0.65	14.20	14.20
HY Market†	4.43	1.16	1.24	HY Market†	1.45	21.54	21.54

## Rolling 1-yr Volatility



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## Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
MEREDITH CORPORATION	CCC1	Media	2.06
BWAY HOLDING CO	CCC1	Capital Goods	1.99
DISH DBS CORP	B3	Media	1.85
COMMSCOPE FINANCE LLC	CCC1	Technology & Electronics	1.65
AMERICAN AIRLINES INC	B1	Transportation	1.64
BAUSCH HEALTH COS INC	B1	Healthcare	1.64
FORD MOTOR CO	BB1	Automotive	1.60
TENET HEALTHCARE CORP	B2	Healthcare	1.47
ENTERCOM MEDIA CORP	B3	Media	1.47
DIEBOLD NIXDORF INC	CCC1	Services	1.47

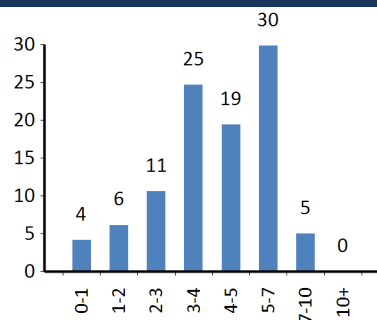
## Fund Information

	SHGF*	HY Market†
Market Value (mn/bn)	\$2,746.99	\$1,621.57
Average Credit Rating	B2	B1
Average Coupon (%)	6.81	5.71
Yld to Wrst (%) (USD/CHF)	4.03/3.10	4.20/3.27
Yld to Mat (%) (USD/CHF)	5.18/4.25	4.72/3.79
Current Yld (%) (USD/CHF)	6.53/5.60	5.48/4.55
Average Maturity (yrs)	4.27	6.50
Avg Mod. Dur. to Worst	1.78	3.88
Average Price	104.32	103.93
No. of Issuers/Issues	155 / 195	941 / 2127
% of Top 10 Issuers	16.85	13.92

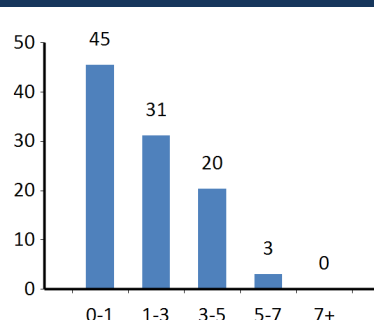
\*securities portfolio only, excludes cash

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% CHF hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% CHF hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

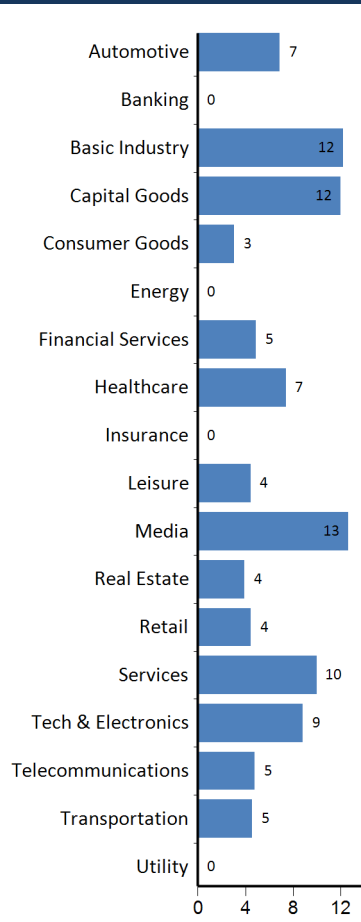
## Maturity (%)



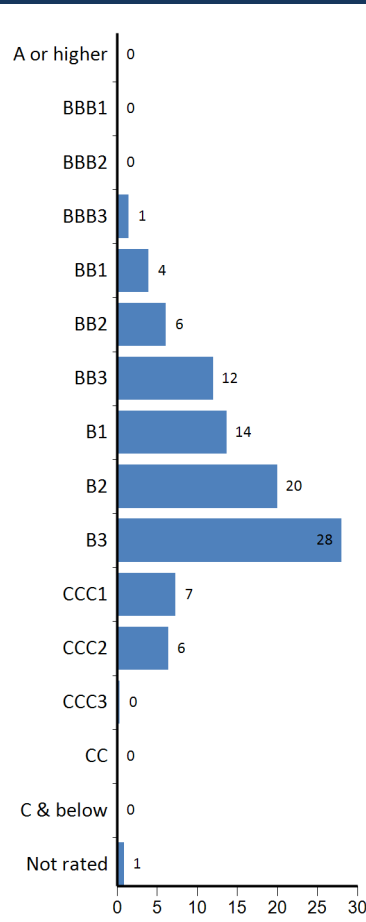
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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