

Global Sustainable High Yield Fund

October 31, 2021

Class F Capitalization EUR Hedged

SKY HARBOR

GLOBAL FUNDS

Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to outperform the global high yield market with lower volatility by diversified investments in US and non-US dollar high yield corporate bonds of all available maturities and below-investment-grade ratings.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

ICE BofA Global High Yield Index (HW00)
100% EUR Hedged with discretion to derogate from index attributes

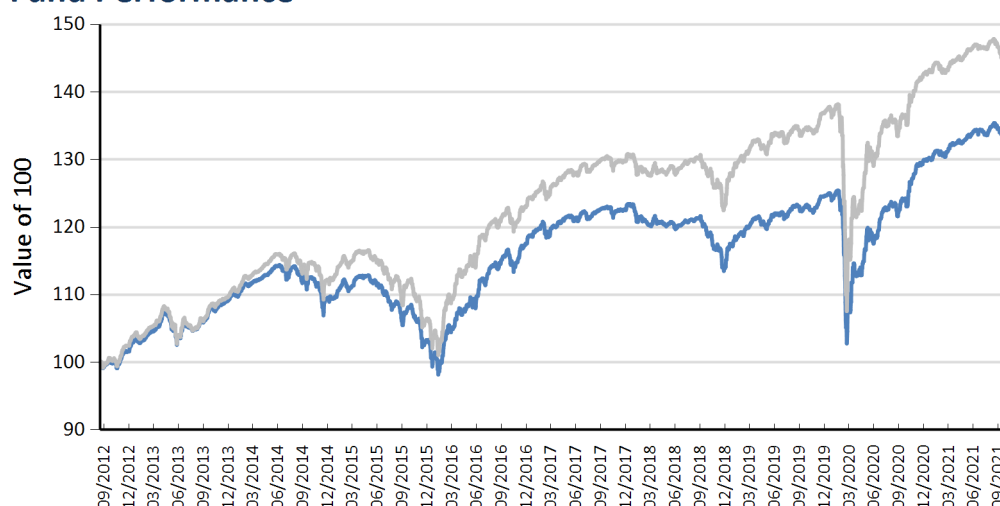
Portfolio Management Group

Lead PM: Hannah H. Strasser, CFA

Fund Facts

ISIN	LU0765424493
Bloomberg ID	SKYFEHA LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Sep 17, 2012
Fund Currency	USD
Share Currency	EUR
Fund AUM	\$95.4 mn
NAV	133.65
Min. Initial Inv.	\$500
Mgmt Fee (p.a.)	100 bps
TER	120 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	-0.74	-0.53	2.85	8.59	4.02	2.97	3.23
Index†	-0.76	-0.64	1.98	7.73	4.41	3.66	4.20

Calendar Year (%)	2015	2016	2017	2018	2019	2020	2021*
Fund (Net)	-5.72	13.82	4.21	-6.96	9.30	4.31	2.85
Index†	-5.13	15.69	5.35	-5.00	11.02	4.29	1.98

* partial year

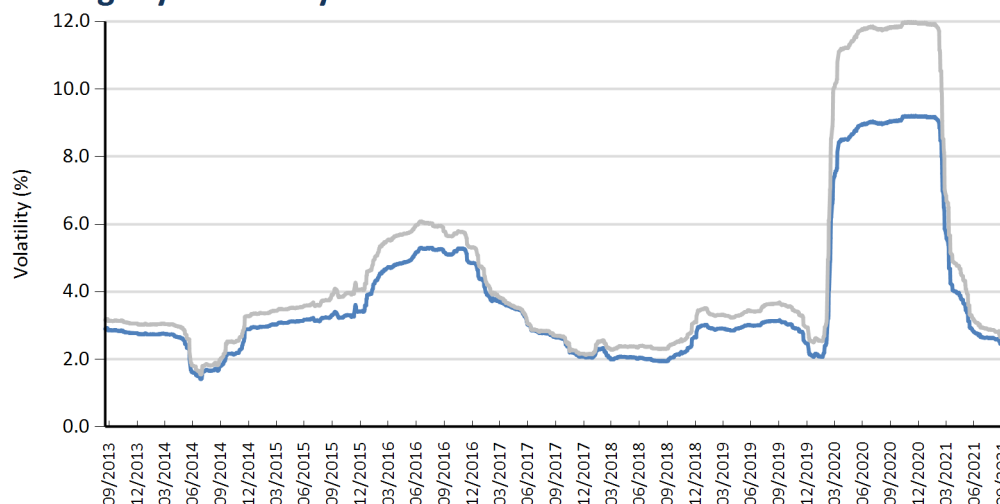
† The index statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020.

Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI	Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	5.69	4.65	4.17	Fund	2.23	1.78	1.43
Index†	7.29	5.87	5.09	Index†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI	Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	0.85	0.83	0.94	Fund	18.06	18.06	18.06
Index†	0.71	0.78	0.96	Index†	22.16	22.16	22.16

Rolling 1-yr Volatility



ESG

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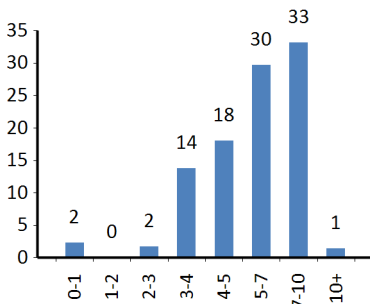
Responsible Investing for a Sustainable Future

Top 10 Holdings by Issuer Weight			
Name	Ratings	Sector	Weight (%)
FXI HOLDINGS INC	B3	Capital Goods	2.81
QUAD/GRAPHICS INC	B3	Media	2.25
UNISYS CORP	B1	Technology & Electronics	2.10
TENNECO INC	B2	Automotive	2.02
ENTERCOM MEDIA CORP	B3	Media	1.93
INTERFACE INC	B1	Basic Industry	1.89
NEW HOME CO INC/THE	B3	Basic Industry	1.87
MIDCAP FINANCIAL ISSUER TRUST	BB3	Financial Services	1.87
BEAZER HOMES USA INC	B3	Basic Industry	1.79
TITAN INTERNATIONAL INC	B3	Capital Goods	1.77

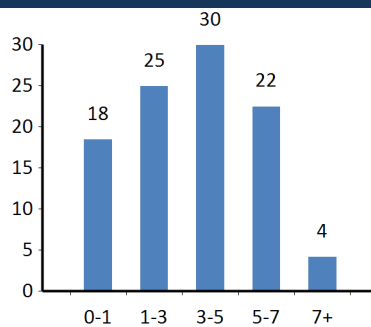
Fund Information	SHGF*	Index
Market Value (mn/bn)	\$95.42	\$2,793.08
Average Credit Rating	B2	BB3
Average Coupon (%)	6.50	5.37
Yld to Wrst (%) (USD/EUR)	5.21/4.52	4.77/4.07
Yld to Mat (%) (USD/EUR)	5.86/5.17	5.19/4.49
Current Yld (%) (USD/EUR)	6.36/5.66	5.43/4.74
Average Maturity (yrs)	6.06	6.06
Avg Mod. Dur. to Worst	3.49	3.84
Average Price	102.97	101.36
No. of Issuers/Issues	113 / 133	1703 / 3920
% of Top 10 Issuers	20.31	11.38

*securities portfolio only, excludes cash

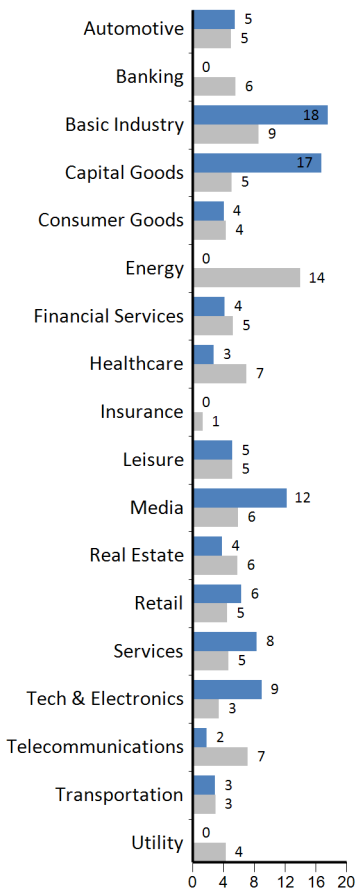
Maturity (%)



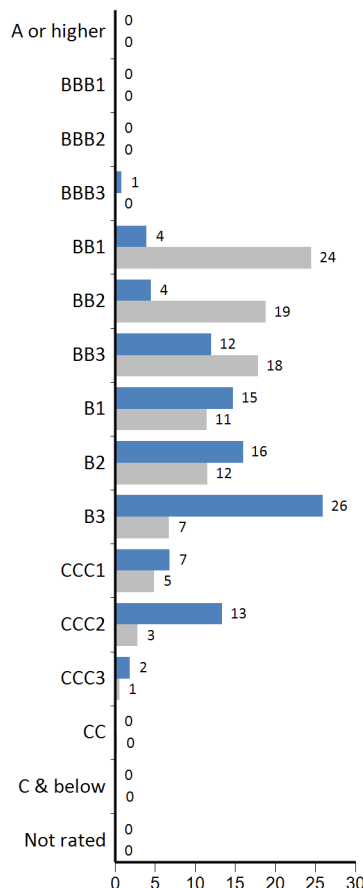
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



■ Fund ■ Index

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Find all fund documents at:

www.skyharborglobalfunds.com

About SKY Harbor Capital Management

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