Global Sustainable High Yield Fund

April 30, 2022 Class F Capitalization EUR Hedged

SKY HARBOR GLOBAL FUNDS
Responsible Investing for a Sustainable Future

Investment Objective

Global ESG socially responsible active investment strategy seeking to outperform the global high yield market with lower volatility by diversified investments in US and non-US dollar high yield corporate bonds of all available maturities and below-investment-grade ratings.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

ICE BofA Global High Yield Index (HW00) 100% EUR Hedged with discretion to derogate from index attributes

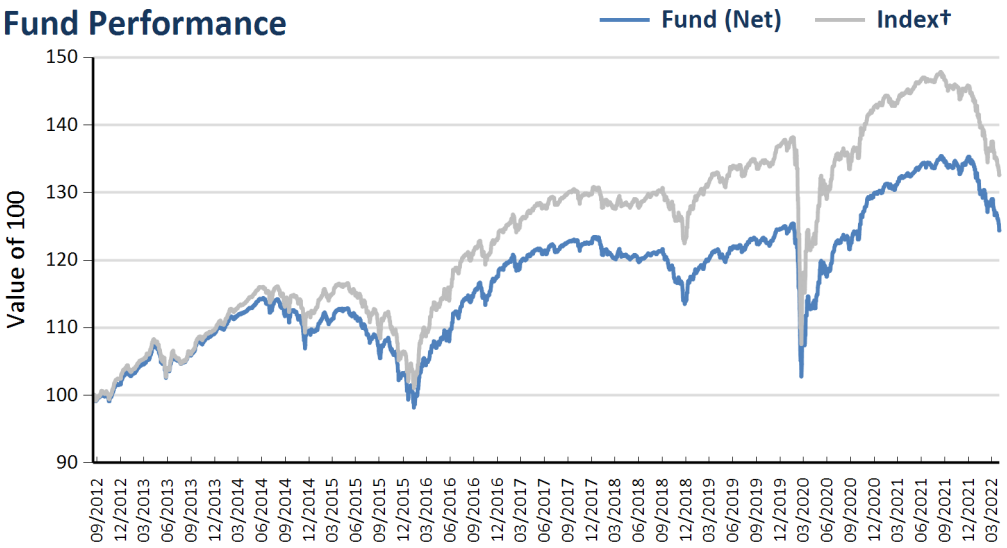
Portfolio Management Group

Lead PM: Hannah H. Strasser, CFA

Fund Facts

ISIN	LU0765424493
Bloomberg ID	SKYFEHA LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Sep 17, 2012
Fund Currency	USD
Share Currency	EUR
Fund AUM	$77.6 mn
NAV	124.38
Min. Initial Inv.	$500
Mgmt Fee (p.a.)	100 bps
TER	120 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	-3.60	-5.92	-8.06	-6.09	0.79	0.59	2.29
Index†	-3.45	-6.69	-9.02	-8.44	-0.08	0.83	2.98

Calendar Year (%)	2016	2017	2018	2019	2020	2021	2022*
Fund (Net)	13.82	4.21	-6.96	9.30	4.31	4.10	-8.06
Index†	15.69	5.35	-5.00	11.02	4.29	2.12	-9.02

* partial year

† The index statistics shown are from the ICE BofA US High Yield Index 100% EUR hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% EUR hedged after Nov 30, 2020.

Risk Measures

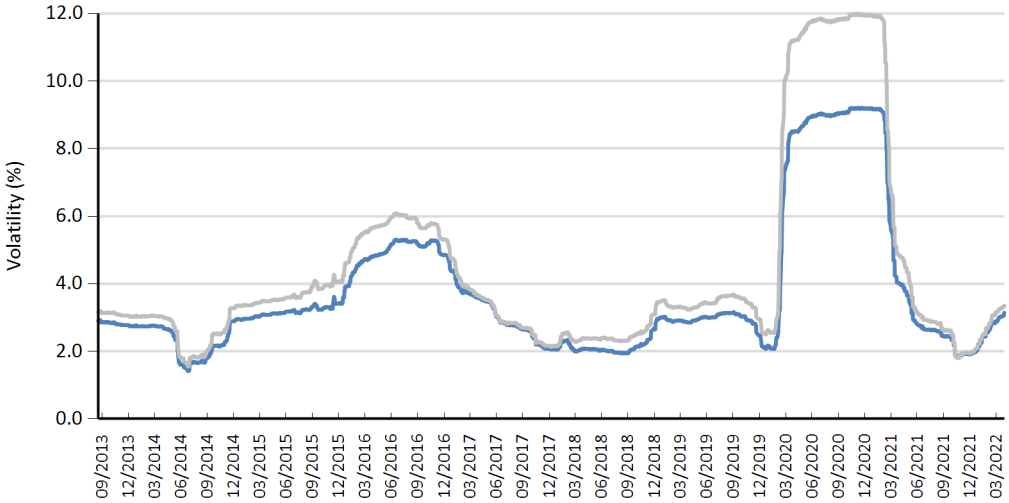
Volatility (%)	3 Yrs	5 Yrs	SI
Fund	5.74	4.72	4.17
Index†	7.32	5.95	5.06

Tracking Error (%)	3 Yrs	5 Yrs	SI
Fund	2.31	1.85	1.45
Index†			N/A

Sharpe Ratio	3 Yrs	5 Yrs	SI
Fund	0.28	0.31	0.72
Index†	0.10	0.29	0.73

Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	18.06	18.06	18.06
Index†	22.16	22.16	22.16

Rolling 1-yr Volatility



Label ISR — Investissement Socialement Responsable

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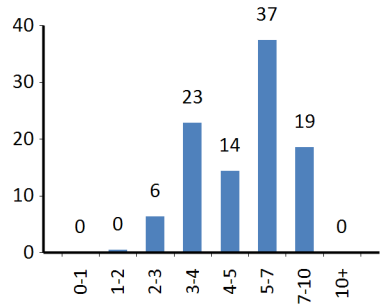
Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
FOXTROT ESCROW ISSUER LLC /	B3	Capital Goods	2.27
ADVANCED DRAINAGE SYSTEMS INC	BB3	Basic Industry	2.18
INTERFACE INC	B1	Basic Industry	2.15
UNITED NATURAL FOODS INC	B3	Consumer Goods	2.07
TRIUMPH GROUP INC	CCC2	Capital Goods	2.04
CENGAGE LEARNING INC	CCC2	Services	1.84
ROCKET SOFTWARE INC	CCC2	Technology & Electronics	1.83
KENNEDY-WILSON INC	BB3	Real Estate	1.77
CLEAR CHANNEL OUTDOOR	CCC2	Media	1.76
MANITOWOC CO INC/THE	B3	Capital Goods	1.76

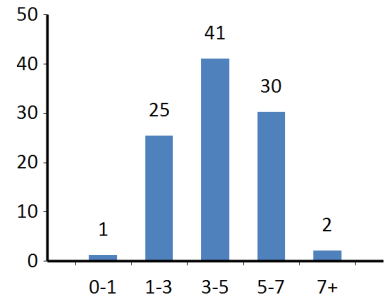
Fund Information	SHGF*	Index
Market Value (mn/bn)	$77.58	$2,347.16
Average Credit Rating	B2	BB3
Average Coupon (%)	6.66	5.32
Yld to Wrst (%) (USD/EUR)	7.76/6.21	7.37/5.81
Yld to Mat (%) (USD/EUR)	7.89/6.33	7.45/5.89
Current Yld (%) (USD/EUR)	7.11/5.55	6.11/4.55
Average Maturity (yrs)	5.38	5.71
Avg Mod. Dur. to Worst	4.06	4.27
Average Price	94.72	91.43
No. of Issuers/Issues	106 / 120	1674 / 3727
% of Top 10 Issuers	19.67	10.69

*securities portfolio only, excludes cash

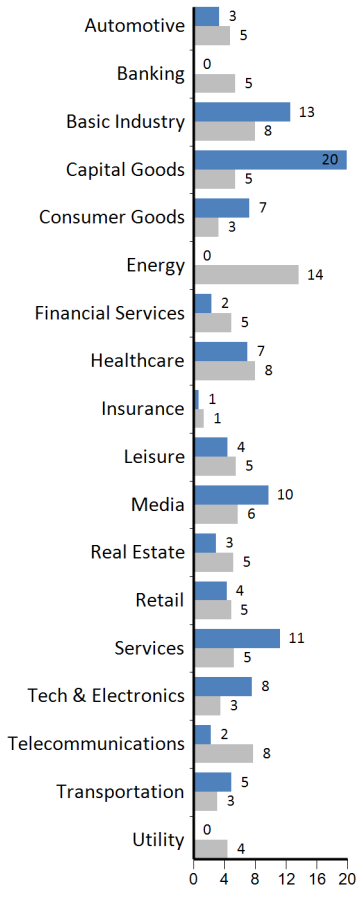
Maturity (%)



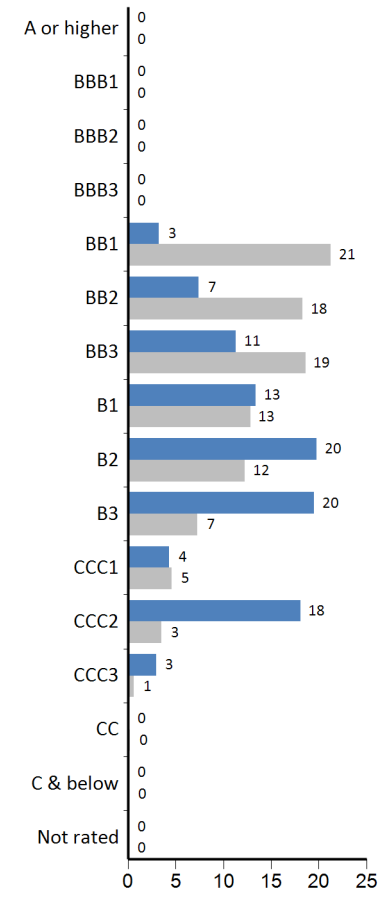
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



Fund Index

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Find all fund documents at:
www.skyharborglobalfunds.com

About SKY Harbor Capital Management

SKY Harbor Capital Management, LLC ("SKY Harbor"), an independent investment manager registered with the US Securities and Exchange Commission, is the appointed Investment Manager for SKY Harbor Global Funds. SKY Harbor offers a range of high yield and leveraged loan strategies for global institutional investors and private wealth advisors. Senior leadership and co-founders Hannah Strasser and Anne Yobage have managed high yield investments as a team through multiple market cycles for nearly 30 years. SKY Harbor's process is grounded in fundamental analysis and ESG integration, then refined by quantitative and technical assessment, to identify income potential while effectively managing risk. SKY Harbor is based in Greenwich, CT USA. Visit www.skyhcm.com.

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