

# Global Short Maturity Sustainable High Yield Fund

March 31, 2021

Class F Capitalization SEK Hedged

**SKY HARBOR**  
GLOBAL FUNDS

## Investment Objective

Global ESG socially responsible active investment strategy seeking to generate favorable risk-adjusted returns through current income by diversified investment in US and non-US dollar high yield corporate bonds with average expected maturity of five years or less.

Prospectus and KIIDs available free of charge at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

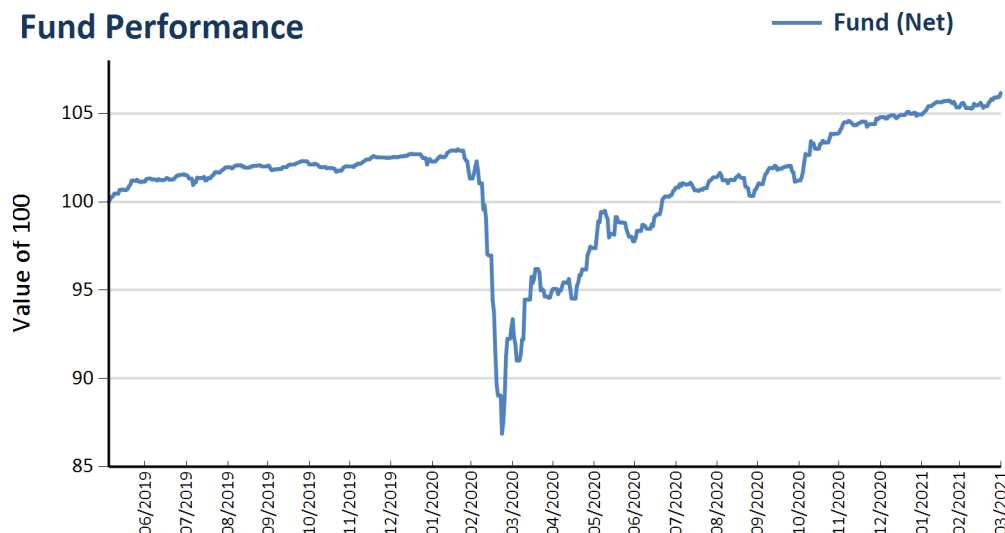
## Portfolio Management Group

Lead PM: David Kinsley, CFA  
Mike Salice, CFA  
Ryan Carrington, CFA

## Fund Facts

ISIN	LU1841493544
Bloomberg ID	SKYSMFS LX
Fund Inception	Dec 27, 2018
Share Inception (SI)	Jun 03, 2019
Fund Currency	USD
Share Currency	SEK
Fund AUM	\$69.5 mn
NAV	106.16
Min. Initial Inv.	\$500
Mgmt Fee (p.a.)	110 bps
TER	130 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.78	1.31	1.31	13.72			3.33
HY Market†	0.02	0.61	0.61	21.51			5.26

Calendar Year (%)	2019*	2020	2021*
Fund (Net)	2.51	2.22	1.31
HY Market†	4.82	4.14	0.81

\* partial year

## Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI
Fund	5.04	6.30	
HY Market†	6.83	9.31	

Sharpe Ratio	1 Yr	3 Yrs	SI
Fund	2.82	0.59	
HY Market†	3.22	0.61	

Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	1.74		15.64
HY Market†	2.55		22.92

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are from the ICE BofA US High Yield Index 100% SEK hedged prior to Nov 30, 2020 and the ICE BofA Global High Yield Index 100% SEK hedged after Nov 30, 2020 and are provided here solely for information & marketing purposes. Comparisons could also be made to other benchmarks.

This share class has been open for less than two years. Historical data is limited.



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## Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
FORD MOTOR CO	BB1	Automotive	2.99
DISH DBS CORP	B3	Media	2.22
MEREDITH CORPORATION	CCC1	Media	2.16
AMERICAN AIRLINES	BB3	Transportation	2.04
ENTERCOM MEDIA CORP	B3	Media	2.00
CLEAR CHANNEL WORLDWIDE	CCC2	Media	1.70
BOXER PARENT CO INC	CCC1	Technology & Electronics	1.66
BWAY HOLDING CO	B3	Capital Goods	1.56
PLASTIPAK HOLDINGS INC	B3	Capital Goods	1.46
AMERICAN AXLE	B2	Automotive	1.42

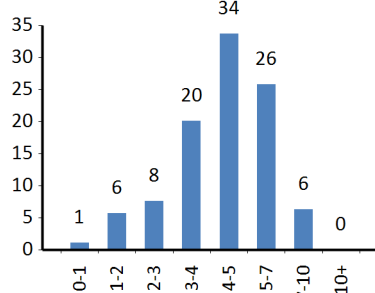
## Fund Information

	SHGF*	HY Market†
Market Value (mn/bn)	\$69.53	\$2,712.39
Average Credit Rating	B2	BB3
Average Coupon (%)	6.87	5.58
Yld to Wrst (%) (USD/SEK)	4.16/3.82	4.41/4.07
Yld to Mat (%) (USD/SEK)	5.19/4.85	4.91/4.57
Current Yld (%) (USD/SEK)	6.55/6.22	5.55/5.22
Average Maturity (yrs)	4.39	5.96
Avg Mod. Dur. to Worst	1.76	3.55
Average Price	106.34	102.90
No. of Issuers/Issues	154 / 199	1585 / 3773
% of Top 10 Issuers	19.20	12.42

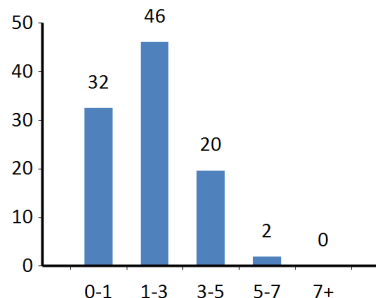
\*securities portfolio only, excludes cash

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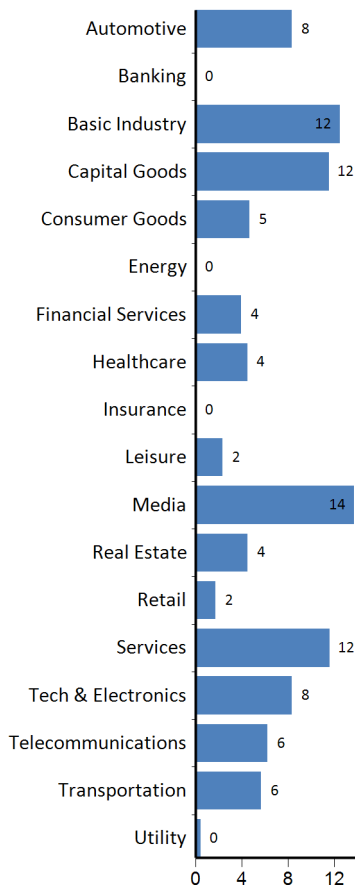
## Maturity (%)



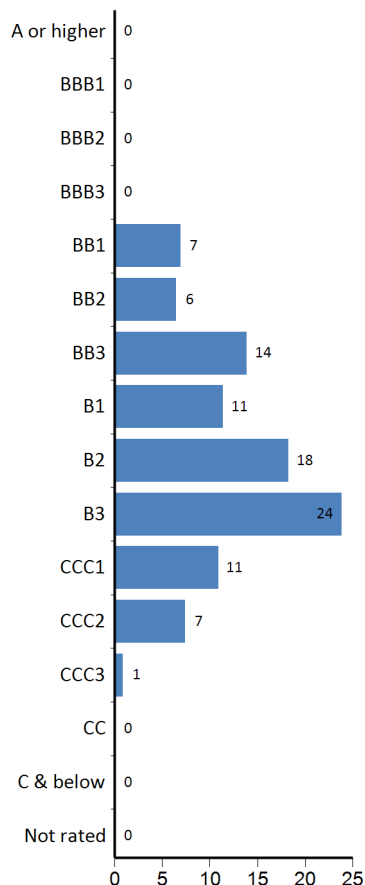
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



■ Fund ■ Index

## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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