

# US Short Duration Sustainable High Yield Fund

March 31, 2021

Class B Distribution DKK Hedged

**SKY HARBOR**  
GLOBAL FUNDS

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Anne C. Yobage, CFA

David Kinsley, CFA

Mike Salice, CFA

Ryan Carrington, CFA

## Fund Facts

ISIN LU0765418925

Bloomberg ID SKUBHII LX

Fund Inception Apr 05, 2012

Share Inception (SI) Oct 03, 2012

Fund Currency USD

Share Currency DKK

Fund AUM \$2,518.2 mn

NAV 79.17

Min. Initial Inv. \$1 mn

Mgmt Fee (p.a.) 75 bps

TER 85 bps

Order Cut-off 12:00 CET

Settlement T+3

Dealing Freq. Daily

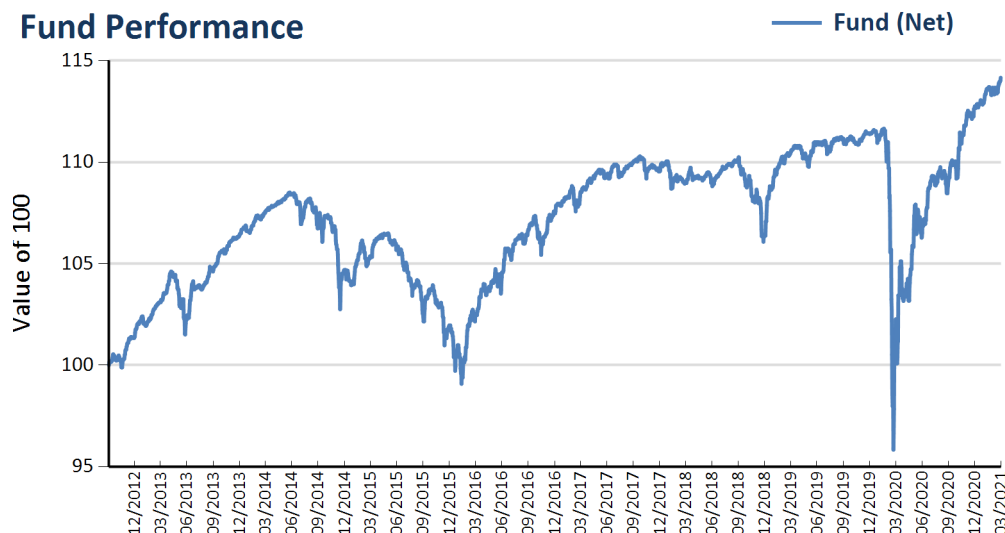
Valuation Freq. Daily

Swing Pricing None

Ann. Div. Yield 4.11

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.75	1.25	1.25	11.63	1.56	2.17	1.57
HY Market†	0.12	0.74	0.74	21.76	3.91	5.50	4.22

Calendar Year (%)	2015	2016	2017	2018	2019	2020	2021*
Fund (Net)	-2.59	5.41	1.93	-2.86	4.67	1.23	1.25
HY Market†	-5.64	15.63	5.22	-5.14	10.75	4.30	0.54

\* partial year

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index 100% DKK hedged and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

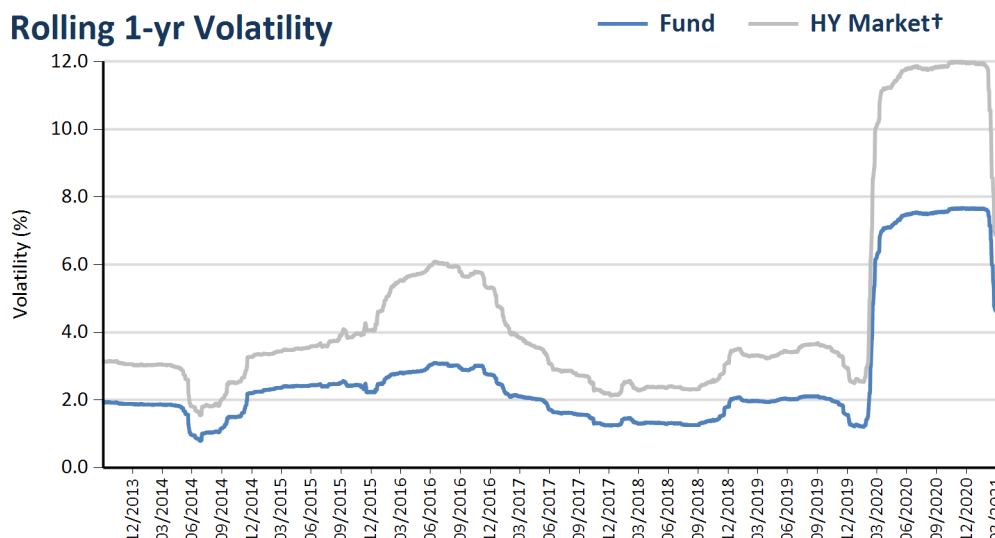
## Risk Measures

Volatility (%)	3 Yrs	5 Yrs	SI
Fund	4.63	3.75	3.22
HY Market†	7.20	5.92	5.22

Sharpe Ratio	3 Yrs	5 Yrs	SI
Fund	0.53	0.86	0.76
HY Market†	1.04	1.53	1.32

Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	14.16	14.16	14.16
HY Market†	21.54	21.54	21.54

## Rolling 1-yr Volatility



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# SKY HARBOR GLOBAL FUNDS

## Top 10 Holdings by Issuer Weight

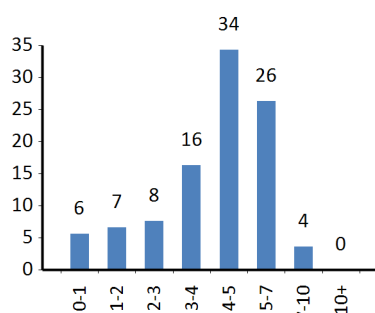
Name	Ratings	Sector	Weight (%)
DISH DBS CORP	B3	Media	2.70
ENTERCOM MEDIA CORP	B3	Media	2.43
MEREDITH CORPORATION	CCC1	Media	2.20
FORD MOTOR CO	BB1	Automotive	2.05
BAUSCH HEALTH COS INC	B1	Healthcare	2.01
CENTURYLINK INC	BB3	Telecommunications	1.91
BWAY HOLDING CO	B3	Capital Goods	1.79
AMERICAN AIRLINES	B1	Transportation	1.77
COMMSCOPE FINANCE LLC	CCC1	Technology & Electronics	1.72
BOXER PARENT CO INC	CCC1	Technology & Electronics	1.70

Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	\$2,518.21	\$1,550.72
Average Credit Rating	B2	B1
Average Coupon (%)	6.84	5.96
Yield to Worst (%)	3.91	4.15
Yield to Maturity (%)	5.09	4.81
Current Yield (%)	6.51	5.72
Average Maturity (yrs)	4.16	6.33
Avg Mod. Dur. to Worst	1.51	3.51
Average Price	105.17	104.08
No. of Issuers/Issues	147 / 205	877 / 2050
% of Top 10 Issuers	20.28	15.15

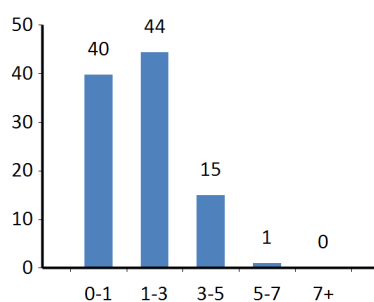
\*securities portfolio only, excludes cash

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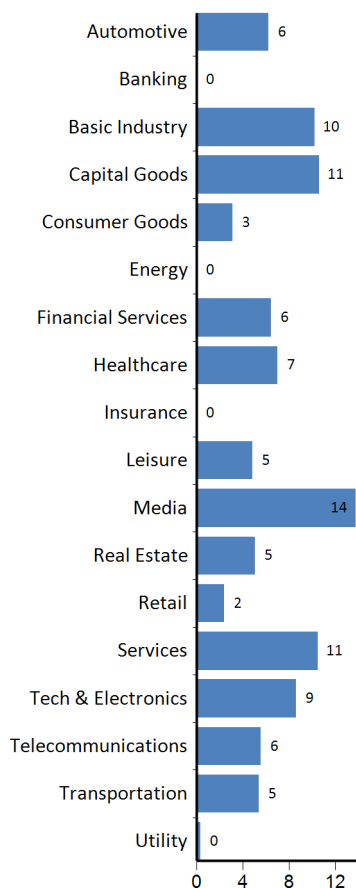
## Maturity (%)



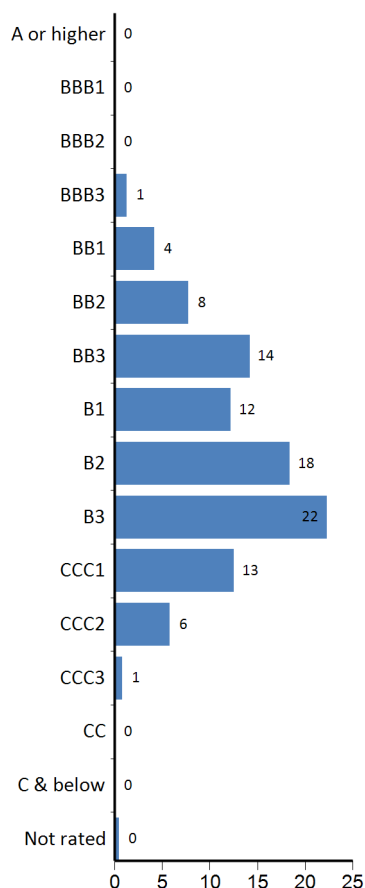
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

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