US Short Duration Sustainable High Yield Fund

January 31, 2021 Class A Monthly Distribution USD

SKY HARBOR GLOBAL FUNDS

Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at www.skyharborglobalfunds.com

Benchmark

Active strategy not managed in reference to a benchmark index

Portfolio Management Group

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David Kinsley, CFA

Mike Salice, CFA

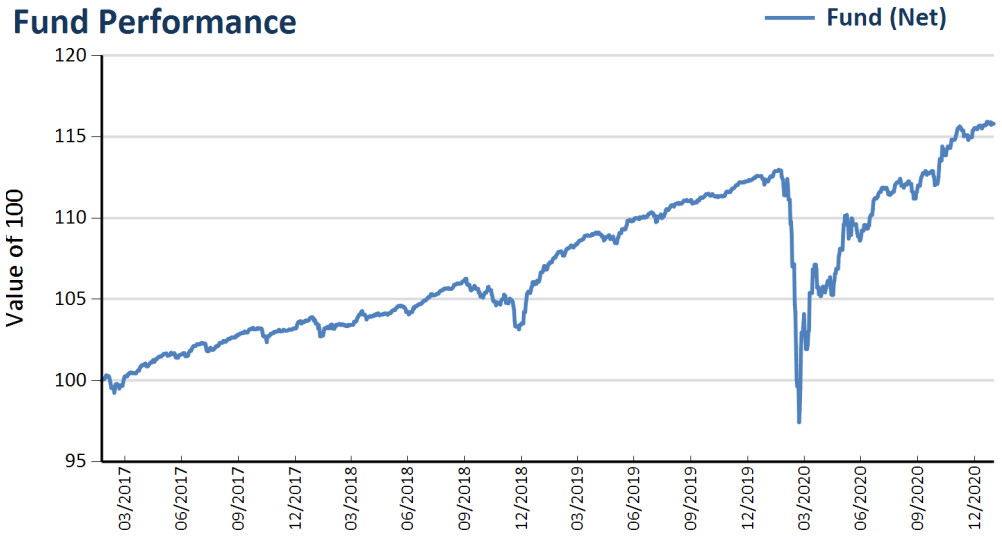
Ryan Carrington, CFA

Fund Facts

ISIN	LU1134534434
Bloomberg ID	SKYSAMD LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Feb 22, 2017
Fund Currency	USD
Share Currency	USD
Fund AUM	$2,451.6 mn
NAV	97.33
Min. Initial Inv.	$25 mn
Mgmt Fee (p.a.)	45 bps
TER	55 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None
Ann. Div. Yield	4.97

Annualized Dividend Yield = Most Recent Dividend / NAV as of Ex Date × Annual Frequency. Historical data provided and does not imply prospective returns or yields.

Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.23	3.31	0.23	3.17	3.73		3.79
HY Market†	0.38	6.39	0.38	6.57	5.79		5.82

Calendar Year (%)	2017*	2018	2019	2020	2021*
Fund (Net)	3.21	0.30	8.46	2.91	0.23
HY Market†	4.86	-2.26	14.41	6.15	0.20

* partial year

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

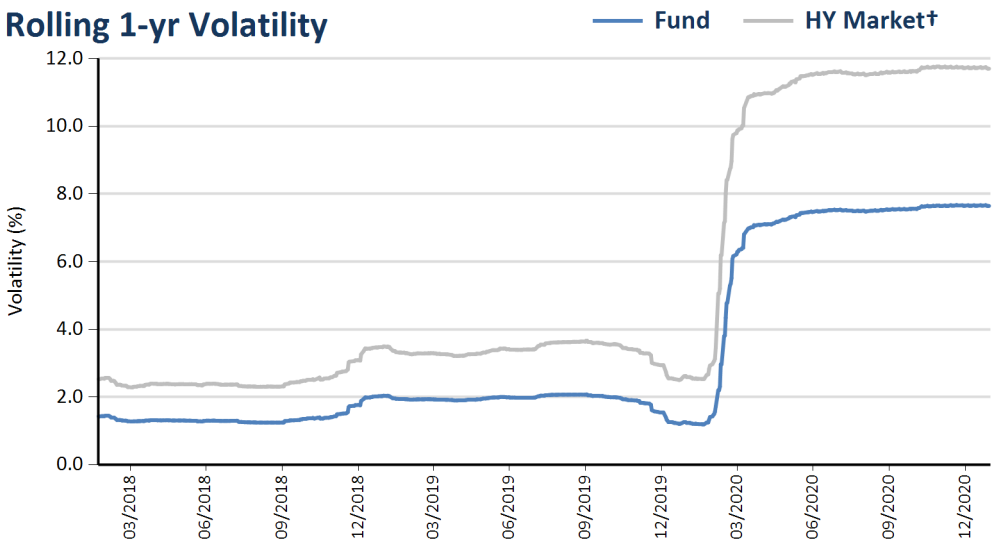
Risk Measures

Volatility (%)	1 Yr	3 Yrs	SI
Fund	7.68	4.64	4.10
HY Market†	11.75	7.24	6.40

Sharpe Ratio	1 Yr	3 Yrs	SI
Fund	0.36	0.48	0.60
HY Market†	0.52	0.59	0.69

Max Drawdown (%)	1 Yr	3 Yrs	SI
Fund	13.76	13.76	13.76
HY Market†	21.54	21.54	21.54

Rolling 1-yr Volatility



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Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
DISH DBS CORP	B3	Media	2.72
MEREDITH CORPORATION	CCC1	Media	2.56
FORD MOTOR CO	BB1	Automotive	2.05
CENTURYLINK INC	BB3	Telecommunications	1.94
BAUSCH HEALTH COS INC	B1	Healthcare	1.88
BWAY HOLDING CO	B3	Capital Goods	1.78
BOXER PARENT CO INC	CCC1	Technology & Electronics	1.74
AMERICAN AIRLINES INC	B1	Transportation	1.65
DIEBOLD NIXDORF INC	CCC1	Services	1.64
NAVIENT CORP	BB3	Financial Services	1.54

Fund Information

Fund Information	SHGF*	HY Market†
Market Value (mn/bn)	$2,451.65	$1,540.15
Average Credit Rating	B2	B1
Average Coupon (%)	6.70	5.99
Yield to Worst (%)	4.24	4.24
Yield to Maturity (%)	5.21	4.87
Current Yield (%)	6.39	5.73
Average Maturity (yrs)	4.10	6.40
Avg Mod. Dur. to Worst	1.65	3.38
Average Price	104.85	104.63
No. of Issuers/Issues	156 / 206	861 / 2030
% of Top 10 Issuers	19.51	15.40

*securities portfolio only, excludes cash

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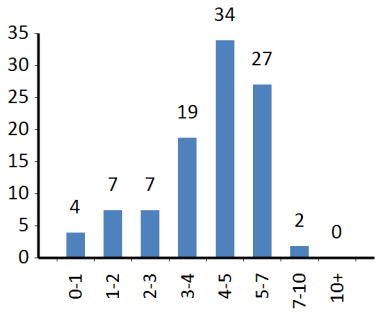
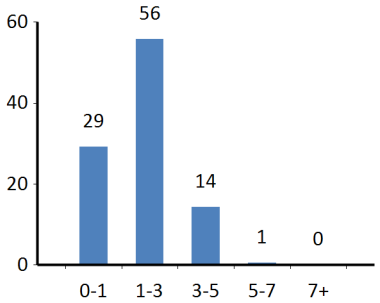
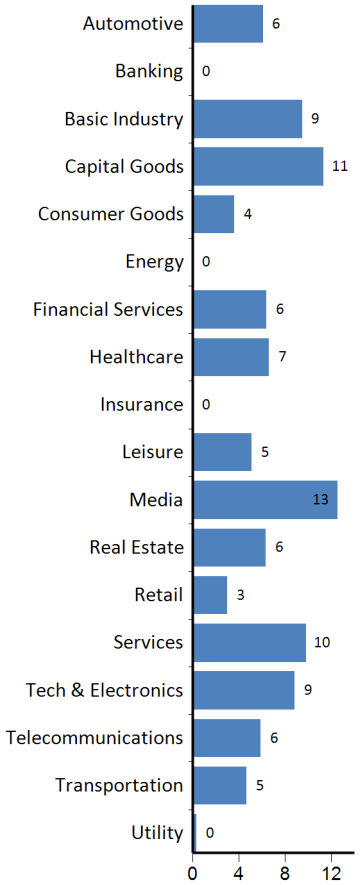
Maturity (%)



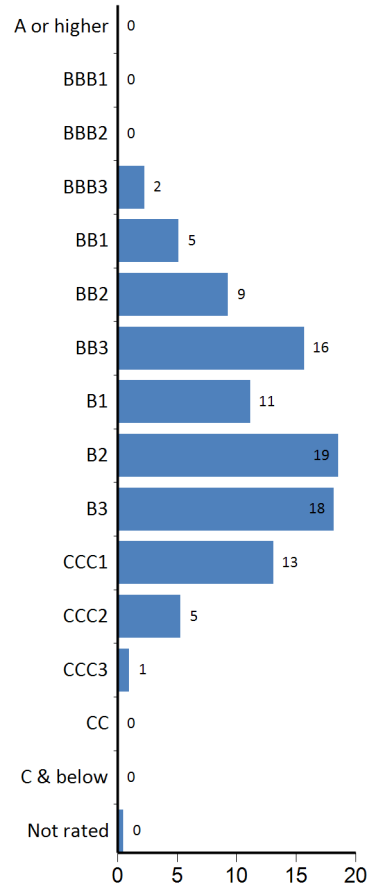
Modified Duration to Worst (%)



Sector (%)



Average Rating (%)



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Find all fund documents at:

www.skyharborglobalfunds.com

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